FCA REGISTRATION NUMBER: RS008700

CHARITY NUMBER: SC051560

Draft Minutes - AGM

Wednesday 24th September 2025

In attendance:

Name	Community shareholder	Contributor shareholder
Bradley Pow	X	X
Alloa First		X
Anthea Coulter		X
Donald Balsillie	X	X
CTSI		X
Alloa Community Enterprises	X	X
Lesley Thornton	X	X
Forth Valley Men's Shed	X	X
Colin Barbour	X	X
Hugh Craig	X	X
Stephen Mackenzie	X	X
Teresa McNally	X	X
Alistair Spowage	X	X
Iain Whyte	X	X
Val Whyte	X	

1. Welcome to shareholders by Anthea Coulter.
2. Apologies – Sandra Forsyth, Brian Weaver, Trevor Andrews, Elspeth King, Kenny Quinn.
3. Minutes of AGM – 25th September 2024. Approved by Alistair Spowage and seconded by Colin Barbour.
4. Anthea outlined the appointment of a Finance Professional – We anticipate we will fall under the threshold for an audit this year and we were under the threshold for last year. It would therefore be the Board's recommendation to not undertake an audit. The accounts would

still be verified by an independent finance professional. Members voted unanimously to not have an audit if the society falls below the audit threshold.

Shareholders counted for this meeting were 12 and therefore quorate (75% of 15) to proceed.

5. Finance Report – Neil McKinnnon, Arm-in-Arm Accounting. Outlined that from April 2024 to March 2025 total sales were £84K of which £7.3K of income from the Hub Shop, £3.5K Made in Clacks, 8.1K Room Rental, £58K of grant income and £7.1K of other income making a profit of £8457.
   Share level £16K purchased.
   The board has proposed a 1% dividend be paid to contributor shareholders.
   Colin Barbour asked if you do not wish to take this offer up can the dividend be reinvested to Alloa Hub.
   Anthea explained a Microsoft form will be issued to all contributor shareholders so they can decide to take the offer up or donate the dividend back to Alloa Hub including gift aid if applicable.
   Voted 12 approval for the motion

   Accounts – proposed by Diane Brown, seconded by Hugh Craig

6. Directors' Report – Anthea – covered the main achievements of the year:

   - Volunteer numbers are up
   - Meeting Room usage increased - Access Panel meets regularly and is supported by the Alloa Hub
   - Thursday Club were nominated for CTSI volunteer awards and continue to contribute to the local community – Redwell Primary School Community Tapestry and Dementia Coffee mornings
   - Toilet Usage – toilet is utilised by 70% of our users so meeting a need.
   - Workshop – being used by more than 20 equality groups – CSREC, Enable, Forth Valley Sensory & Access Panel
   - Family learning – free activities for children and carers have proved to be the most popular and needed. We supported 329 families in our Summer of Fun 2024 with a Carnival theme.
   - The signage and Bike Cabin are now complete.
   - Tourist Centre for Central Scotland.

7. Way Forward

   Regeneration – what could we do? What would local people invest in?
   More events - walking, cycling, food, music, books.
   Expand our Made in Clacks range - What else could we sell and produce ourselves?
   Investment back in our building. Would we consider an asset transfer?
   Yes voted unanimously. 12 community shareholders (75% of 15) voted in favour. Agreed to also include in the survey for wider agreement.

8. Appointment of Directors
   All the directors stepped down.
   Kenny Quinn is stepping down to concentrate on the Forth Valley Shed.
   Trevor Andrews has tendered his resignation from the board due to family commitments.
   Anthea thanked both Kenny and Trevor for all their commitment to Alloa Hub.
   William Marlin has applied to join the board. William a local business man and accommodation provider brings a wealth of experience to the Board.

   Shareholders unanimously voted all the directors back on to the Board:
   Bradley Pow
   Anthea Coulter
   Diane Brown
   Stephen Mackenzie
   Elspeth King
   William Marlin

9. Close of AGM